

**Instructions:** Use this form to establish, revise, or terminate the IRA Required Minimum Distribution (RMD) Service for your IRA account. The RMD Service can be requested for traditional IRAs, rollover IRAs, SEP IRAs, and SIMPLE IRAs; they do not apply to Roth IRAs. Do not use this form for a beneficiary IRA account. Please note that the RMD Service does not establish systematic trades to meet the RMD amount. **Mail or fax the completed form to Retirement Accounts, P.O. Box 509045, San Diego, CA 92150-9045; fax (858) 550-8071.**

<b>1.</b>	<b>Account Number</b> <input style="width: 95%;" type="text"/>	<b>Rep ID</b> <input style="width: 95%;" type="text"/>
	<b>Client Name</b> <input style="width: 95%;" type="text"/>	<b>Date of Birth</b> <input style="width: 95%;" type="text"/>

<b>2.</b>	<b>Request Instructions</b> <input type="radio"/> This is a new RMD Service request <input type="radio"/> This is an update to an existing RMD Service request (all previous instructions will be terminated) <input type="radio"/> This is a request to terminate the RMD Service
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<b>3.</b>	<b>Important information regarding your RMD:</b> <u>Return this form no later than December 15</u> to allow adequate time for processing. LPL cannot assume responsibility for making your distribution by December 31st if the request is received after this date.  <u>It is your responsibility to ensure that your distributions satisfy IRS requirements.</u> Please consult a tax advisor to ensure that your distributions will meet this requirement. Failure to satisfy your RMD requirements may result in an IRS penalty of up to 50% of the difference between the RMD amount you should have taken and the amount actually withdrawn.  <u>When you withdraw the entire balance from your IRA a termination fee may apply.</u> Please refer to the Fee Schedule for details.
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<b>4.</b>	<b>Calculating Your Required Minimum Distribution</b> IRS Regulations specify that RMD calculations must be based on a life expectancy and the previous year December 31 balance. For the IRA Required Minimum Distribution Service, LPL will calculate the RMD using the <u>Uniform Lifetime Table</u> and the previous year December 31 balance, <u>not</u> including any outstanding rollover, transfer, recharacterization contribution, or delayed first year RMD (between January 1 and April 1).  <u>Optional Election</u> <i>Select only if the situation applies to you.</i> <input type="radio"/> If you have transferred assets from another institution to an LPL IRA this year, please provide your previous year December 31 fair market value here: <input style="width: 250px;" type="text"/>
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<b>5.</b>	<b>Frequency of Distributions</b> <i>(Select a start date and frequency for distribution, a day of distribution, and a month of first installment)</i>  <ul style="list-style-type: none"> <li>• You will receive distributions according to the schedule you specify below. We will divide distributions of the calculated RMD amount to fit the time remaining in the year, depending on when we receive your properly completed request. For example, if you choose a monthly frequency with distributions to begin in October, your RMD amount for the year will be divided into three equal monthly installments (October, November, and December). For each subsequent year, LPL will automatically calculate your RMD and withdraw it according to the schedule you specify below.</li> <li>• All distributions will be processed on the 10th or 25th day of the month of the distribution, or the next business day if the 10th or 25th day falls on a weekend or a holiday.</li> </ul> <b>Start Date:</b> <i>(If no start date is selected, distributions will start in the year received.)</i> Year 20____  <b>Frequency</b> (select one): <i>(If the frequency is not indicated, distributions will be made monthly.)</i> <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="radio"/> Semi-annually <input type="radio"/> Annually  <b>Day of distribution</b> (select one): <i>(If a day is not selected, distributions will be set up for the 25th.)</i> <input type="radio"/> 10th <input type="radio"/> 25th  <b>Month of First Installment</b> (select one): <i>(If no month is indicated, distributions will begin the month following receipt.)</i> <input type="radio"/> January <input type="radio"/> April <input type="radio"/> July <input type="radio"/> October <input type="radio"/> February <input type="radio"/> May <input type="radio"/> August <input type="radio"/> November <input type="radio"/> March <input type="radio"/> June <input type="radio"/> September <input type="radio"/> December
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**6. Method of Distribution - Cash Only (no in-kind distributions)**

*(If no election is made, your distribution will be mailed to your address of record via first class mail.)*

**Check**

- Send to the address of record
- Send to an alternate name and/or address (Section 9 must be completed for 3rd party distribution)

**Check Payable to:**

**Address:**



**Optional Special Instructions:** (i.e. FBO, mail instructions)



**Journal to Account Number:** (Section 9 must be completed for 3rd party distribution)

**ACH Electronic Funds Transfer** (Please allow five business days to establish. Section 9 must be completed. Distribution request and voided check must be **original**.)

**Bank Name**

**ABA Number**

**Bank Account Name**

**Bank Account Number**

**Select One:**

- Checking account - Attach an original pre-printed voided check here
- Savings account - Attach (non electronic) monthly bank statement including account number, registration, bank name and logo.

**Please note:** An acceptable substitution is a letter on bank letterhead signed by an officer of the bank verifying ABA number, bank account title, and bank account number.

**7. Tax Withholding**

**Federal Tax Withholding**

Under federal law, the Custodian is required to withhold federal income tax from distributions unless you elect out of this withholding below. **If no election is made, LPL will withhold 10%.** You may change this election for future distributions at any time by sending a written request. Whether or not you elect to have taxes withheld from your distribution, you are responsible for the full amount of income tax and any related penalties. If you do not withhold enough tax or make appropriate estimated tax payments, you may be subject to additional penalties.

- Once taxes are withheld from the account and paid to the IRS, they cannot be reversed.
- If withholding is selected, the amount withheld must be 10% or greater of the gross distribution amount.

- Please do not withhold any federal income taxes.
- Please withhold  % on my gross distribution of monies for federal income taxes (at least 10%).

**State Tax Withholding**

Check one of the following to indicate whether you wish to have state taxes withheld. **State tax withholding may be mandatory regardless of your election below.** Also, state tax withholding is not available for some states and taxes will not be withheld regardless of your election below.

- State tax withholding will be based on your account registration and the table below.
  - Periodic distributions will continue at this rate until LPL is notified of a change.
- Please do not withhold any state taxes.
  - Please withhold  % on my gross distribution of monies for state income taxes.

7.

**Tax Withholding (continued)**

**State Income Tax Withholding Guidelines**

<b>State</b>	<b>Federal Income Tax Withholding Election</b>	<b>State Income Tax Withholding Election and Requirements</b>
CA	Yes	Must withhold 10.00% of federal income tax withheld, unless you specify a state income tax withholding amount
	No	No withholding
	No Instructions	Must withhold 10.00% of federal income tax withholding amount
DE, IA, KS, ME, NE, OK	Yes	Must withhold at least 5.00% of gross distribution
	No	No withholding
	No Instructions	Must withhold 5.00% of gross distribution
GA	Yes	Must withhold at least 6.00% of gross distribution
	No	No withholding
	No Instructions	Must withhold 6.00% of gross distribution
MD	Yes	Must withhold at least 7.75% of gross distribution
	No	No withholding
	No Instructions	Must withhold 7.75% of gross distribution
MA	Yes	Must withhold at least 5.30% of gross distribution
	No	No withholding
	No Instructions	Must withhold 5.30% of gross distribution
NC, VA	Yes	Must withhold at least 4.00% of gross distribution
	No	No withholding
	No Instructions	Must withhold 4.00% of gross distribution
ND	Yes	Must withhold at least 21% of federal income tax withholding amount
	No	No withholding
	No Instructions	Must withhold 21% of federal income tax withholding amount
OR	Yes	Must withhold at least 8.00% of gross distribution, unless you elect no state income tax withholding
	No	No withholding
	No Instructions	Must withhold 8.00% of gross distribution
VT	Yes	Must withhold at least 27% of federal income tax withholding amount
	No	No withholding
	No Instructions	Must withhold 27% of federal income tax withholding amount
AL, CO, CT, DC, ID, IL, IN, KY, LA, MN, NJ, OH, RI, SC, UT, WI, WV	Yes	Voluntary withholding of gross distribution permitted
	No	No withholding
	No Instructions	No withholding
All other states		State income tax withholding is not an available service even if your state has state income taxes

This information is provided as a guideline only and is not a direction or advice regarding withholding. LPL Financial Corporation advises you to contact your tax professional before making any election regarding state withholding. State law is subject to change and LPL Financial Corporation is not responsible for changes in state law that may affect the accuracy of this guideline.

**8. Client Signature and Certification**

Your signature below indicates that you have received, read, and agree to the IRA Required Minimum Distribution Service form instructions and the following statement:

I accept full responsibility for withdrawing from my traditional, rollover, SEP, or SIMPLE IRA the required minimum distribution required by Section 401(a)(9) and 408(a)(6) of the Internal Revenue Code and applicable regulation. I indemnify LPL Financial Corporation ("LPL") and its Custodian of the LPL IRA, its agents, successors, affiliates, and employees from any liability in the event that I fail to meet the IRS requirements.

I certify that I am the proper party to receive payment(s) from this account and that the information provided is true and accurate. I further certify that no tax advice has been given to me by LPL, unless my financial advisor is employed, as an outside activity, as a duly qualified tax adviser for which separate and distinct consideration has been paid and is unrelated in any way to LPL. All decisions regarding any authorization herein are my own. I expressly assume responsibility for tax implications and adverse consequences, which may arise from any withdrawal, and I agree that LPL shall in no way be held responsible. I understand the tax implications of distributions and understand that it is my responsibility to determine the taxable amount of any distribution made under this authorization.

If the distribution is requested to be sent via Automated Clearing House (ACH), I understand that both the Distribution Request and voided check must be original and cannot be photocopies or faxed. I authorize LPL Financial Corporation (LPL) to initiate credit entries and to initiate, if necessary, debit entries and adjustments for any credit entries in error to the bank indicated, and to credit and/or debit the same such checking account indicated above. This authority is to remain in full force and effect until LPL has received written notification from me of its termination in such time and in such manner as to afford LPL and the bank reasonable opportunity to act on it.

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Account Owner Signature

Account Owner Name (print)

Date

**9. Validation of Signature** (required for third party and ACH distributions)

My customer(s) is/are well known to me, and I validate that the signature(s) on the attached document is/are genuine. I agree for myself and my successors, assigns, heirs, executors, and administrators to at all times indemnify and hold harmless LPL and all LPL staff and third-party providers, acting as authorized agents of LPL, from and against any and all claims, losses, liabilities, taxes, damages, actions, charges, and expenses, including attorney fees, resulting from your compliance with this request. LPL reserves the right to verify the authenticity of any signature.

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LPL Financial Advisor Signature

LPL Financial Advisor Name (print)

Date