



Form ADV Part 2B – Brochure Supplement

for

**Janet L. Barr, ChFC®, CLU®
Principal**

Santa Barbara, CA

Effective: May 16, 2019

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Janet L. Barr (CRD# 2417829) in addition to the information contained in the Wealthcare Advisory Partners LLC (“WCAP” or the “Advisor”, CRD# 171976) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the WCAP Disclosure Brochure or this Brochure Supplement, please contact us at (804) 644-4711.

Additional information about Ms. Barr is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 2417829.

Item 2 – Educational Background and Business Experience

Janet L. Barr, born in 1962, is dedicated to advising Clients of Collaborative Financial Solutions, a d/b/a of WCAP as the Principal. Ms. Barr earned a Bachelor's Degree from the University of California- Santa Barbara in 1991. Ms. Barr also earned a Master of Science in Financial Services from the Institute of Business and Finance in 2011. Additional information regarding Ms. Barr's employment history is included below.

Employment History:

Principal, Wealthcare Advisory Partners LLC d/b/a Collaborative Financial Solutions	05/2019 to Present
Registered Representative, LPL Financial, LLC	01/2006 to Present
Investment Adviser Representative, Independent Financial Partners	08/2012 to 05/2019

Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

Program Objectives:

- Function as an ethical, competent and articulate practitioner in the field of financial planning
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.
- Apply in-depth knowledge in a holistic manner from a variety of disciplines; namely, estate planning, retirement planning or non-qualified deferred compensation.

The Chartered Life Underwriter ("CLU®")

The Chartered Life Underwriter® (CLU®) is a designation of insurance expertise, helping gain a significant advantage in a competitive market. This course of study helps by providing in-depth knowledge on the insurance needs of individuals, business owners and professional clients.

Program Learning Objectives:

- Provide guidance to clients on types and amounts of life insurance needed
- Make recommendations on aspects of risk management, including personal and business uses of a variety of insurance solutions
- Provide guidance to clients on legal aspects of life insurance contracts and beneficiaries
- Assist clients in making decisions about estate planning, including proper holding of assets and title to assets, as well as the implications of various wills and trust arrangements on financial, retirement and succession planning issues
- Provide a holistic and comprehensive approach to addressing the insurance planning needs of their clients

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Barr. Ms. Barr has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Barr.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery,

counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Barr.***

However, we do encourage you to independently view the background of Ms. Barr on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 2417829.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Ms. Barr is also a registered representative of LPL Financial, LLC (“LPL”). LPL is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Ms. Barr’s separate capacity as a registered representative, Ms. Barr will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Ms. Barr. Neither the Advisor nor Ms. Barr will earn ongoing investment advisory fees in connection with any products or services implemented in Ms. Barr’s separate capacity as a registered representative.

Insurance Agency Affiliations

Ms. Barr is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Barr’s role with WCAP. As an insurance professional, Ms. Barr may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Barr is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Barr or the Advisor.

Item 5 – Additional Compensation

Ms. Barr has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Ms. Barr serves as the Principal of Collaborative Financial Solutions, a d/b/a of WCAP and is supervised by Mark Bredin, the Chief Compliance Officer. Mr. Bredin can be reached at (804) 644-4711.

WCAP has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of WCAP. Further, WCAP is subject to regulatory oversight by various agencies. These agencies require registration by WCAP and its Supervised Persons. As a registered entity, WCAP is subject to examinations by regulators, which may be announced or unannounced. WCAP is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.